



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., MONDAY, APRIL 25, 2005
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Member William Soderlund at 4:32 p.m.
2. **ROLL CALL:** Present: Trustees Nancy Elzig, William Soderlund and Karen Willis. Staff: Juelle-Ann Boyer, Chief Financial Officer and Marsha Merrick, Executive Assistant, Human Resources. Absent: Chair Beverly Johnson and trustee Robert Follrath.
3. **MINUTES:** The minutes of the Regular Meeting of January 31, 2005 were reviewed. Member Elzig motioned to accept the minutes as presented, member Willis seconded; all were in favor and passed with a 3-0 vote.
4. **CONSENT CALENDAR:**
 - 4-A. PENSION PAYROLL FOR THE MONTH OF JANUARY 2005:
 - a. In the amount of \$ 264,971.06 for the members under Pension Ordinance No. 1079, N.S.
 - b. In the amount of \$ 3,258.44 for the members under Pension Ordinance No. 1082, N.S.
 - 4-B. PENSION PAYROLL FOR THE MONTH OF FEBRUARY 2005:
 - a. In the amount of \$ 256,786.23 for the members under Pension Ordinance No. 1067, N.S.
 - b. In the amount of \$ 3,388.78 for the members under Pension Ordinance No. 1082, N.S.
 - 4-C. PENSION PAYROLL FOR THE MONTH OF MARCH 2005:
 - a. In the amount of \$ 262,438.70 for the members under Pension Ordinance No. 1079, N.S.
 - b. In the amount of \$ 3,323.61 for the members under Pension Ordinance No. 1082, N.S.

Member Willis motioned to adopt the consent calendar as presented, Member Elzig seconded; all were in favor and passed with a 3-0 vote.

5. AGENDA ITEMS:

5-A. On a motion by Member Elzig and seconded by Member Willis, the Chief Financial Officer's Financial Report for City of Alameda Police and Fire Pension Funds for the period ending March 31, 2005 was accepted as presented; all were in favor and passed with a 3-0 vote.

5-B. Juelle-Ann Boyer, Chief Financial Officer, spoke about the preliminary Actuarial Valuation Report for the Police and Fire Retirement System (Plan 1079 and Plan 1082). Reiterating that these were merely highlights of the preliminary report, Ms. Boyer indicated that the finalized report would go to City Council for their information and to each Pension Board member as well.

5-C. Cost estimate research results from Public Works for purchasing/erecting new flagpoles at City Hall were distributed to members present. Absent members will be sent copies of the results, and this item will be continued on the July 2005 Pension Board agenda.

5-D. Member Willis motioned to accept, with regrets, the memo from Human Resources notifying of the death of 1079 Pensioner, Patrick McDermott. Member Elzig seconded; all were in favor and passed with a 3-0 vote.

6. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT)

There were no oral communications.

7. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD)

There were no communications from the board.

8. ADJOURNMENT:

There being no further business to come before the board, the meeting was adjourned at 4:50 p.m.

Respectfully submitted,

Karen Willis, Human Resources Director
and Secretary to the Pension Board